FOUNDATION FOR LOUISIANA STUDENTS

Regular Board Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

September 15, 2026

IN COMPLIANCE WITH THE LOUISIANA OPEN MEETINGS LAW

I. OPENING ITEMS

A. Call To Order

Board President Price called the meeting to order at 5:06 p.m.

B. Roll Call

Board President Price requested a roll call vote. The following Directors, by voice vote, were recorded as present: Mr. John Price, Mr. William Biossat, Ms. Grace Anderson, Mr. Thomas Nealsson, Dr. Hala Esmail, and Mr. John Cavell.

Ex-officio member Present: Dr. Quentina Timoll

Guests present: Ms. Darah Husser, Mr. Michael Tran, Mr. Barry Harris, Mr. Michael Adams, Ms. Melissa Fox, Ms. Eugenia Cardozo, Ms. Krystle Dabney, Ms. Traci Payne, and Ms. Kim Jackson.

Conference Room & Online Guests: See attached list.

C. Approval of Agenda

On motion by Director Nealsson, seconded by Director Anderson, to approve the Board Meeting Agenda for September 15, 2026. The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

II. ROUTINE BUSINESS

A. Approval of Prior Minutes

Approval of Minutes from the August 25, 2026, Regular Board Meeting. On motion by Director Anderson, seconded by Director Nealsson, to approve the Regular Board Meeting Minutes for August 25, 2026. The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Esmail, Nealsson, Price; Nays: None; Abstentions: Cavell). Public comment was requested; no public comment was offered.

III. ORAL REPORTS

A. Superintendent's Report

Dr. Quentina Timoll presented the Superintendent's Report:

Moments that Matter: Anya Chaney-Martinez and Anyalina Vertigan were recognized as National Merit Scholarship Program semifinalists. This week's Let's Talk UVA podcast episode will feature former Board President Linda Holliday on September 17, 2026. Strong attendance was reported for the open house held last month in Alexandria with roughly 128 families and ~300 attendees. The last open house will be held on Friday at Lamar Dixon with over 700 attendees pre-registered. Glow-in-the-dark sneaker balls were held the previous weekend for upper elementary, middle, and high school students.

Enrollment & Attendance: Current enrollment as of September 11, 2026, stands at 4,035 students (up from 3,659 last year), with Micro Academy enrollment at 426 students. Canvas activity rates were reported at 88% for elementary, 85% for middle, and 79% for high school, with re-engagement strategies underway ahead of the October 1 state count.

Personnel & Laptop Deployment: Rising special education numbers were noted in high school that may require staffing/budget requests in October. Smooth deployment and student acclimation to new laptops across Micro Academies and high school were reported.

Upcoming Events: Open House South (Sept 18), National WWII Museum field trip (Sept 25), and College & Career Fair (Oct 1).

B. Financial Report for August 2026

Ms. Melissa Fox presented the financial update through August 2026. Year-to-date total revenues were $8.6 million against an annualized budget of $50.6 million. Total expenditures were $7.4 million against an annualized budget of $56.9 million (~87% remaining), resulting in a net operating surplus of $1.2 million. Ending net assets totaled $47.1 million with $26.4 million in cash. Uploads for the annual financial audit are currently underway.

C. Finance Committee Report

Board President Price reported that the Finance Committee met earlier in the evening and reviewed an adjusted calculation for the Superintendent's 457(b) plan, recommending approval of the exact unfunded amount of $105,187.50 to the full Board.

D. Governance Committee Report

Governance Committee Chair Mr. Thomas Nealsson reported that the Governance Committee reviewed the board candidate search process and recommended scheduling interviews with 2 candidates within the next 30 days.

E. Facilities Committee Report

Facilities Committee Chair Mr. William Biossat reported that the Facilities Committee had no report to submit.

F. Facilities Report

Mr. Barry Harris provided the facilities update:

> Academic Center Elevator: Modifications are ongoing; software issues caused temporary downtime, and troubleshooting continues.
>
> Bennington Fencing: Phase 1 is complete. Phase 2 (surrounding Henderson with card-access gates) is in the contracting phase, with work starting within two weeks and estimated completion

within a month, weather permitting.

Suite D (Parent Center): Renovations are complete, the fire inspection passed, and the occupancy permit has been issued.

Grant Project: Ms. Eugenia Cardozo and Ms. Kim Jackson presented details on the completed LED lighting grant, which installed 643 energy-efficient fixtures valued at ~$96,000 across five campus buildings at zero cost to the school.

IV. NEW BUSINESS

A. Discussion and Approval of Amendment to Previously Approved Funding for Superintendent's 457(b) Plan

Mr. Michael Adams presented Principal's, the carrier for the superintendent 457(b) plan, exact calculation of $105,187.50 for the superintendent's 457(b) retirement plan, amending the previous August estimate of $98,000.

On motion by Director Anderson, seconded by Director Nealsson, to approve funding the exact calculated amount of $105,187.50 for the Superintendent's 457(b) plan. The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

B. Discussion and Approval of Board Resolution Authorizing Board President Price as an Official Financial/Check Signer

Amendment to the Agenda: On motion by Director Biossat, seconded by Director Cavell, to amend the agenda to explicitly include the removal of former Board President Linda Holliday as an official check signer. The motion to amend passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

Main Motion: On motion by Director Nealsson, seconded by Director Anderson, to approve a board resolution removing Linda Holliday as an official financial check signer and authorizing Board President John Price as

an official financial check signer on all school banking accounts. The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

C. Review and Discussion of Prospective Board Candidates Interested in Serving on the Board of Directors, Including Background, Qualifications, and Alignment with School Governance Priorities

Amendment to the Agenda: On motion by Director Nealsson, seconded by Director Cavell, to amend agenda Item C to read "Discussion and Approval of prospective board candidate interview procedures." The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

Main Motion: On motion by Director Nealsson, seconded by Director Biossat, to approve the Governance Committee's recommendation to move forward with scheduling candidate interviews within the next 30 days. The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

D. Discussion and Approval of Michael W. Howes Solar Project Plaque Dedication Language

The Board reviewed plaque text options for the solar project dedication.

On motion by Director Biossat, seconded by Director Nealsson, to select Option 2 for the plaque dedication language, modified to state "Mr. Michael w. Howes" in the first line, and to schedule the family invitation and dedication ceremony for November 2026, pending plaque delivery . The motion passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail, Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

E. Discussion and Possible Board Action to Review the Current Standing Committee Structure and to Elect/Appoint Board Committee Chairs for

the Following Committees: 1) Building and Facilities Committee, 2) Governance Committee, 3) Finance Committee, 4) Executive Committee

Board President Price reviewed the standing committee leadership assignments pursuant to Bylaws Section 18:

- Building and Facilities Committee: Director William Biossat designated as Chair.
- Governance Committee: Director Thomas Nealsson designated as Chair.
- Finance Committee: Director John Price designated as Chair.
- Executive Committee: Affirmed as comprising the four elected Board Officers (President, Vice President, Secretary, and Treasurer).

Without objection, the Board affirmed the standing committee structure and chair appointments by general consent.

F. Discussion and Possible Board Action to Formally Establish the Following Committees and Elect/Appoint Board Members to Serve on Each: 1) Development Committee, 2) Academic Achievement Committee

Establishment of Advancement Committee: On motion by Director Cavell, seconded by Director Anderson, to formally establish the Advancement Committee (renaming the proposed Development Committee) to focus on school promotion, alumni relations, corporate partnerships, and philanthropic endeavors, and to appoint Director John Cavell as Chair. The motion passed by voice vote, with Directors Anderson, Biossat, Cavell, Esmail, and Nealsson voting in favor, and Director Price voting in opposition (Ayes: 5; Nays: 1). Public comment was requested; no public comment was offered.

Academic Achievement Committee: Following discussion regarding the Board's obligations for academic oversight versus committee workload, a motion was made by Director Nealsson, seconded by Director Anderson, to defer board action on establishing the Academic Achievement Committee to the October meeting to allow for further research. The motion to defer passed unanimously by voice vote (Ayes: Anderson, Biossat, Cavell, Esmail,

Nealsson, Price; Nays: None). Public comment was requested; no public comment was offered.

V. ANNOUNCEMENTS

A. October Board Meeting: October 20, 2026

B. LAPCS Annual Conference: December 10, 2026, in New Orleans Interested Directors should notify administration for registration.

C. Ethics / Conflict of Interest: Directors reminded to complete annual conflict of interest disclosure filings with LDOE by month-end.

VI. CLOSING ITEMS

A. Adjournment

Hearing no objections, Board President Price adjourned the meeting by general consent at 6:26 p.m.

CONFERENCE ROOM & ONLINE GUESTS:

NAME	LOCATION
N/A	Conference Room
17 individuals logged in to attend the meeting online.	