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**FOUNDATION FOR LOUISIANA STUDENTS**

Regular Board Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

March 17, 2026

*IN COMPLIANCE WITH THE LOUISIANA OPEN MEETINGS LAW*

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**I. OPENING ITEMS**

- A. Board President Holliday called the meeting to order at 5:02 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors, by voice vote, were recorded as present: Mr. John Price, Ms. Grace Anderson, Mr. Thomas Nealsson, Mr. John Cavell, and Ms. Linda Holliday.

Guests present: Ms. Darah Husser, Mr. Michael Tran, Ms. Traci Payne, Ms. Lekisha Chambers, Mr. Barry Harris, Ms. Ashley McCullen, Ms. Melissa Fox, Ms. Eugenia Cardozo, and Ms. Krystle Dabney.

Conference Room & Online Guests: See attached list.

- C. On motion by Director Cavell, seconded by Director Nealsson, to amend the Regular Board meeting agenda for March 17, 2026, to add item (D) Discussion and Approval of June Board Meeting and Board Retreat. The motion passed by voice vote, with Directors Price, Anderson, Nealsson, Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

**II. ROUTINE BUSINESS**

- A. Approval of Minutes from the February 24, 2026, Regular Board meeting. On motion by Director Anderson and seconded by Director Nealsson, to approve the Regular Board meeting minutes for February 24, 2026. The motion passed by voice vote, with Directors Price, Anderson, Nealsson,

Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

### **III. ORAL REPORTS**

- A. Ms. Lekisha Chambers presented the Superintendent's Report on behalf of Dr. Quentina Timoll, highlighting recent student achievements, enrollment updates, and upcoming events. Ms. Chambers reported that students earned recognition in arts and academics, including participation in statewide exhibitions, strong performances in Quiz Bowl, and Beta Club state competitions. Staff members were also recognized for their contributions across grade levels. New internship opportunities have been launched across IT, hospitality, and education, providing students with hands-on career experience. Advisory panels consisting of teachers, parents, and students met with leadership to provide feedback, while a variety of elementary, middle, and high school events and engagement activities were conducted, including academic competitions, field trips, student celebrations, and upcoming testing and appreciation events. Ms. Chambers reported current enrollment is 3,725. No vote was taken.
  
- B. Board President Holliday led the Discussion of the Financial Report for February 2026. Ms. Melissa Fox presented the financial report through the end of February. Total revenues of \$32.6 million and expenditures of \$29.1 million have resulted in a net operating surplus of \$3.5 million, significantly above the budgeted surplus of \$813,000. After accounting for \$809,000 in capital outlay, the general fund balance stands at \$3.06 million, with a cumulative fund balance of \$26.8 million including the prior AFR. The school maintains a strong financial position with \$26.78 million in cash, total assets of approximately \$46.7 million, and minimal liabilities of \$228,000, which are expected to increase at year-end due to deferred obligations. Ms. Fox further reported that updated MFP funding reflects an approximate \$1 million increase over the amount budgeted, with projected monthly payments rising to approximately \$4.1 million through June, improving the overall financial outlook. Enrollment remains a key driver of funding, with February enrollment at

3,822 students increasing future allocations. Interest income for February totaled \$52,000 and is trending downward due to declining interest rates. No vote was taken.

- C. Board President Holliday presented the Finance Committee Report. Board President Holliday informed the Board that the Finance Committee met and verified that funds are available to pay the superintendent's contractual incentive and recommended that investment decisions be deferred until input from a financial advisor and a LAMP representative is presented to the Board. No vote was taken.
- D. Governance Committee Chair Thomas Nealsson reported that the Governance Committee has nothing to report. No vote was taken.
- E. Facilities Committee Chair William Biossat was absent. The Facilities Committee has nothing to report. No vote was taken.
- F. Mr. Barry Harris provided a status update on current facility projects.
  - 1. Lynx Den: Mr. Harris reported that the Lynx Den solar canopy project (Phases 2 and 3) is fully complete, with the storage building currently powered by solar. However, final activation remains pending city and Entergy inspections. The total contract amount of \$364,620 has been paid to date, with one remaining payment of \$41,155 and a retainer of \$37,142 held until final completion and functionality are confirmed.
  - 2. Academic Center: Mr. Harris reported that the elevator modernization project is scheduled for May 2026. The total contract price for this project is \$40,568.90.

#### **IV. NEW BUSINESS**

- A. Discussion and Approval of Contract Incentive for Superintendent. Board President Holliday reviewed the superintendent's incentive pay under the terms of her contract and determined that, based on an enrollment increase of 180 students from October 2025 to February 2026, the superintendent qualifies for a \$5,000 incentive.

On motion by Director Nealsson and seconded by Director Cavell, to approve the contract incentive for the superintendent. The motion passed by voice vote, with Directors Price, Anderson, Nealsson, Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

- B. Investment Discussion and Approval. Board President Holliday led the discussion and noted that the Finance Committee recommended that a financial advisor and a representative from LAMP attend the Board Retreat in June to provide the Board with their input.

On motion by Director Price and seconded by Director Nealsson, to defer the investment discussion and approval. The motion passed by voice vote, with Directors Price, Anderson, Nealsson, Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

- C. Discussion and approval to reschedule the May Board Meeting. Board President Holliday led the discussion and recommended rescheduling the May Board meeting to May 26, 2026.

On motion by Director Anderson and seconded by Director Cavell to approve rescheduling the May Board meeting to May 26, 2026. The motion passed by voice vote, with Directors Price, Anderson, Nealsson, Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

- D. Discussion and approval of the June Board Meeting and Board Retreat. Board President Holliday led the discussion of rescheduling the June Board meeting to June 23, 2026, and scheduling the Board Retreat for June 13, 2026.

On motion by Director Anderson and seconded by Director Cavell to reschedule the June Board meeting to June 23, 2026, and to schedule the Board Retreat for June 13, 2026. The motion passed by voice vote, with Directors Price, Anderson, Nealsson, Cavell, and Holliday voting in favor. The Board requested public comment. No public comment.

## **V. ANNOUNCEMENTS**

- A. April Board Meeting: April 21, 2026

**VI. CLOSING ITEMS**

- A. On motion by Director Neallsson, seconded by Director Anderson, and carried unanimously, the meeting adjourned at 6:02 p.m. The motion passed by voice vote, with Directors Price, Anderson, Neallsson, Cavell, and Holliday voting in favor.

**CONFERENCE ROOM & ONLINE GUESTS:**

FIRST NAME	LAST NAME	LOCATION
		Conference Room
12 individuals logged in to attend the meeting online.		