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# **FOUNDATION FOR LOUISIANA STUDENTS**

Finance Committee Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

December 16, 2025

*IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW*

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**- subject to approval at the next board meeting -**

## **I. OPENING ITEMS**

- A. Board President Holliday called the meeting to order at 4:06 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Ms. Linda Holliday, Mr. William Biossat, and Ex-officio member – Dr. Quentina Timoll.  
  
Guests present: Mr. Michael Tran, Mr. Barry Harris, Ms. Lekisha Chambers, Ms. Melissa Fox, Ms. Krystle Dabney, Mr. Michael Adams, Ms. Melissa Grand, Ms. Traci Payne, and Ms. Darah Husser.  
  
Conference Room & Online Guests: See attached list.
- C. On motion by Director Biossat, seconded by Board President Holliday, to approve the Finance Committee meeting agenda for December 16, 2025. The motion passed through a voice vote with Directors Biossat and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

## **II. ROUTINE BUSINESS**

- A. Approval of Minutes from the November 18, 2025 Finance Committee Meeting. On motion by Director Biossat and seconded by Board President Holliday, to approve the Finance Committee meeting minutes for November 18, 2025. The motion passed through a voice vote with Directors Biossat and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

## **III. ORAL REPORTS**

- A. Board President Holliday led the Discussion of the Financial Report for

November 2025 with Ms. Melissa Fox. Ms. Fox reported on University View Academy's Budget vs. Actuals for the period ending on November 30, 2025. For this period, revenues came in at a total of \$3.8 million, expenditures came in at a total of \$3.9 million. Year to date net surplus came in at a total of \$3.4 million and AFR adjusted surplus is \$26.6 million. Ms. Fox reviewed the balance sheet for the period ending on November 30, 2025, to include total assets and liabilities. Assets came in at a total of \$47 million and liabilities came in at a total of \$641,980. No vote was taken.

B. Mr. Barry Harris provided a status update on current facility projects.

1. Lynx Den: Mr. Harris reported that Phase 2 and Phase 3 of the Solar Canopy Project are approximately 98% complete. The batteries have been delivered and installed. Of the total contract price of \$364,620, payments to date have been made with one remaining payment of \$41,155. A retainer in the amount of \$37,142 is being held pending completion of all final inspections and confirmation of full system functionality.
2. Henderson Building: Mr. Harris reported that the HVAC replacement was successfully completed during the Thanksgiving holiday period. The total contract price for this project was \$23,358.
3. Curriculum Center: Mr. Harris reported that the roof replacement project is scheduled to take place during the Christmas holidays. The contract price for this work is \$15,375.
4. Academic Center: Mr. Harris reported that the elevator modernization project is scheduled for completion during the Christmas holidays. The total contract price for this project is \$81,797.79.
5. Mr. Harris further noted that all remaining buildings are in satisfactory condition and require only routine maintenance at this time.

C. Board President Holliday reported that the Finance Study Group did not have anything to report. No vote was taken.

#### **IV. NEW BUSINESS**

\*\*\*Mr. Michael Adams arrived at 4:28 p.m.

- A. Mr. Biossat reported that three quotes were received: Supreme Fencing, LLC in the amount of \$270,571; MAPP Maintenance in the amount of \$278,000; and Select Fence, LLC in the amount of \$217,063.16. Mr. Michael Adams noted that, pursuant to bid law requirements, the quotes must be broken down by property. Board President Holliday recommended that the item be deferred to a future meeting.

On motion by Board President Holliday and seconded by Director Biossat to defer until new fencing quotes are received. The motion passed through a voice vote with Directors Biossat and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

## **V. ANNOUNCEMENTS**

- A. January Finance Committee Meeting Date: January 20, 2026

## **VI. CLOSING ITEMS**

- A. On motion by Board President Holliday, seconded by Director Biossat, and carried to unanimously adjourn the meeting at 4:49 p.m. The motion passed through a voice vote with Directors Biossat and Holliday voting in favor.

### **CONFERENCE ROOM & ONLINE GUESTS:**

<b>FIRST NAME</b>	<b>LAST NAME</b>	<b>LOCATION</b>
		Conference Room
10 individuals logged in to attend the meeting online.		