
FOUNDATION FOR LOUISIANA STUDENTS

Finance Committee Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

October 14, 2025

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

I. OPENING ITEMS

- A. Board President Holliday called the meeting to order at 4:16 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Ms. Grace Anderson, Ms. Linda Holliday, and Mr. William Biessat.

Guests present: Mr. Michael Tran, Mr. Barry Harris, Ms. Eugenia Cardozo, Ms. Elizabeth Minvielle, Ms. Cherie Mialaret, Ms. Lekisha Chambers, Ms. Melissa Fox, Ms. Krystle Dabney, Mr. Michael Adams, Mr. John Price, Mr. John Cavell, and Ms. Darah Husser.

Conference Room & Online Guests: See attached list.

Board President Holliday welcomed Mr. William Biessat to the Finance Committee as a voting director.

- C. On motion by Director Anderson, seconded by Director Biessat, to approve the Finance Committee meeting agenda for October 14, 2025. The motion passed through a voice vote with Directors Anderson, Biessat, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

II. ROUTINE BUSINESS

- A. Approval of Minutes from the August 26, 2025 Finance Committee Meeting. On motion by Director Anderson and seconded by Board President Holliday, to approve the Finance Committee meeting minutes for August 26, 2025. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. Director Biessat abstained. A request by the committee for public comment was made. No public comment.

III. ORAL REPORTS

- A. Board President Holliday led the Discussion of the Financial Report for

Approved 11/18/2025 DH

September 2025 with Ms. Melissa Fox. Ms. Fox reported on University View Academy's Budget vs. Actuals for the period ending on September 30, 2025. For this period, revenues came in at a total of \$4.6 million, expenditures came in at a total of \$3.6 million. Year to date net surplus came in at a total of \$2.7 million and AFR adjusted surplus is \$26 million. Ms. Fox reviewed the balance sheet for the period ending on September 30, 2025 to include total assets and liabilities. Assets came in at a total of \$46.7 million and liabilities came in at a total of \$987,829. No vote was taken.

- B. Mr. Barry Harris provided a status update on current facility projects.
 - 1. Lynx Den: Mr. Barry Harris reported that the Solar Canopy Project Phases 2 and 3 are approximately 90% complete. The total contract price for this project is \$405,775.00.
 - 2. Bennington II/ Henderson Fencing: Mr. Barry Harris reported that the pre-bid meeting for the Bennington II/Henderson Fencing Project has been completed. All bids are due on October 15.
 - 3. Assessment and Learning Center: Mr. Barry Harris reported that construction and renovation work at the Assessment and Learning Center is 100% complete, and all occupants have successfully relocated. The total contract price for this project is \$152,108.00.
- C. Director Grace Anderson reported that the Finance Study Group Report does not have anything to report. No vote was taken.

IV. NEW BUSINESS

- A. Discussion and Availability of funds for Certificated and Support Stipends. Board President Holliday led the discussion with Ms. Melissa Fox. Ms. Fox reported that the certificated and support stipend funds totaling \$740,378 were received in September. Last year, the payout was initially scheduled for December 15 but was moved to November 30 to align with the Thanksgiving break and holiday shopping period. This year, the initial recommendation was for a November 15 payout; however, Board President Holliday suggested maintaining the November 30 date for consistency and holiday timing.

On motion by Board President Holliday and seconded by Director Biossat to recommend the availability of funds for certificated and support stipends. The motion passed through a voice vote with Directors Anderson, Biossat, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- B. Discussion and Availability of funds for Health Insurance Renewal. Board President Holliday led the discussion with Ms. Elizabeth Minvielle with

Brown and Brown Insurance. Ms. Minvielle reported that Blue Cross Blue Shield medical renewals remain flat, with no increase in medical rates, while ancillary benefits such as dental, life, and disability will see moderate increases. The overall increase was \$39,000.

On motion by Board President Holliday and seconded by Director Biessat to recommend the availability of funds for health insurance renewal. The motion passed through a voice vote with Directors Anderson, Biessat, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- C. Discussion and Availability of funds for Assessment and Learning Center Renovation Change Order #001. Board President Holliday led the discussion with Mr. Barry Harris. Mr. Harris clarified that Change Order #001 has 3 items totaling \$6,066.91. The change order includes: Item 1 for \$1,105.19 to address chipped concrete, lower a two-inch drain, create a new door pathway, and cap off an unknown pipe; Item 2 for \$1,557.22 to install seven electrical lines for receptacles in two demising walls; and Item 3 for \$3,404.50 to construct a concrete walkway from the parking lot to the entryway to correct a tripping hazard. Mr. Harris explained that the additional concrete work and pipe adjustments were necessary based on site conditions, while the walkway improvement addressed a safety concern. Ms. Fox confirmed that funds are available from capital outlay, noting that the account had already been increased earlier in the year for other projects, such as solar panel procurement.

On motion by Board President Holliday and seconded by Director Anderson to recommend the availability of funds for the Assessment and Learning Center Renovation Change Order #001. The motion passed through a voice vote with Directors Anderson, Biessat, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

V. ANNOUNCEMENTS

- A. November Finance Committee Meeting Date: November 18, 2025

VI. CLOSING ITEMS

- A. On motion by Director Anderson, seconded by Biessat, and carried to unanimously adjourn the meeting at 5:02 p.m. The motion passed through a voice vote with Directors Anderson, Biessat, and Holliday voting in favor.

CONFERENCE ROOM & ONLINE GUESTS:

FIRST NAME	LAST NAME	LOCATION
		Conference Room
13 individuals logged in to attend the meeting online.		