
FOUNDATION FOR LOUISIANA STUDENTS

Finance Committee Meeting Minutes

3113 Valley Creek Drive

Baton Rouge, LA

First Floor Conference Room

June 24, 2025

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

I. OPENING ITEMS

- A. Board President Holliday called the meeting to order at 4:01 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Ms. Grace Anderson and Board President Holliday.

Guests present: Ms. Lekisha Chambers, Ms. Darah Husser, Ms. Eugenia Cardozo, Mr. Barry Harris, Ms. Traci Payne, Mr. Michael Tran, Ms. Melissa Fox, Mr. John Price, Mr. Thomas Nealsson, Dr. Hala Esmail, Mr. Michael Adams, Ms. Beth Liner, Mr. Gary Dunn, Mr. Matt Viguerie, Ms. Matte Haack, Ms. Kendall Palmer, and Mr. Bart Phillips.

Conference Room & Online Guests: See attached list.

- C. On motion by Director Anderson, seconded by Board President Holliday, to approve the Finance Committee meeting agenda for June 24, 2025. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

II. ROUTINE BUSINESS

- A. Approval of Minutes from the May 20, 2025 Finance Committee Meeting. On motion by Director Anderson and seconded by Board President Holliday, to approve the Finance Committee meeting minutes for May 20, 2025. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

III. ORAL REPORTS

- A. Board President Holliday led the Discussion of the Financial Report for May 2025 with Ms. Melissa Fox. Ms. Fox reported on University View Academy's

Budget vs. Actuals for the period ending on May 31, 2025. For this period, revenues came in at a total of \$3.8 million, expenditures came in at a total of \$4.3 million. Year to date net surplus came in at a total of \$4.6 million and AFR adjusted surplus is \$25.1 million. Ms. Fox reviewed the balance sheet for the period ending on May 31, 2025 to include total assets and liabilities. Assets came in at a total of \$45.1 million and liabilities came in at a total of \$813,505. No vote was taken.

B. Mr. Barry Harris provided a status update on current facility projects.

1. Lynx Den: Mr. Harris reported that the Lynx Den, located at 4715 Bennington Avenue, the parking lot and punch list are 100% complete, with a budget of \$1,679,000 and \$1,754,693.30 paid to date.
2. Curriculum Building: Mr. Harris reported that the Curriculum Center on Valley Creek Drive, flooring reconditioning has begun and is expected to be finished by Wednesday, with no change orders required; the estimated cost is \$115,000, and the contract amount is \$112,812.
3. Assessment and Learning Center: Mr. Harris reported that the Assessment and Learning Center on Bennington Avenue, renovation specifications are complete, bids have been received, and the final bid will be presented tonight; the project is estimated at \$90,000, with \$9,500 paid so far.
4. Summer projects include completed flooring at Henderson, handrail repairs at the Administration Building, restriping parking lines as needed, pressure washing entrances and concrete surfaces, touch-up painting, assisting with moves into new buildings, reconfiguring vacated areas in Henderson 1, beginning the fencing project for Bennington II pending board approval, continuing the solar canopy project, starting inventory, and cleaning carpets in all buildings.

A. Director Grace Anderson reported that the Finance Study Group Report does not have anything to report. No vote was taken.

IV. NEW BUSINESS

- A. Discussion and Availability of funds for Brown and Brown Insurance Proposal. Board President Holliday led the discussion of the Brown and Brown Insurance Proposal with Ms. Matte Haack from Brown and Brown Insurance. Ms. Haack reviewed the renewal premium summary for University View Academy and noted that there are a few changes from the previous year; however, deductibles will remain unchanged for named storms and other wind-related claims. The

following properties were added: 3112 Valley Creek Drive (Units A, B, C, D) and 4838 Bennington Avenue. This increased the total property insured value to ~\$12.2 million. Workers compensation payroll increased to ~\$24 million. Ms. Haack also noted that the proposal includes a \$2 million cyber bond option which reflects an increase from the previous \$1 million limit. Board President Holliday inquired about property inspections and Ms. Haack stated that the property inspections will most likely be in August.

On motion by Director Anderson and seconded by Board President Holliday to recommend the availability of funds for Brown and Brown Insurance Proposal. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- B. Discussion and Availability of funds for Base Camp Renewables Solar Proposal. Board President Holliday led the discussion of the Base Camp Renewables Solar Proposal with Ms. Kendall Palmer and Bart Phillips from Base Camp Renewables. Board President Holliday stated that the material was shipped sooner than anticipated and now the Board has the option to install the remaining 2 solar canopies for the parking lot ahead of the initially agreed upon schedule. The original plan was to eventually have 3 canopies, but only one was initially paid for. The total cost proposed is \$336,452 and this option includes the full installation and commissioning of all 3 carports, resulting in a fully operational system. Choosing this option allows UVA to secure current pricing for both materials and labor, while also maximizing federal and local incentives scheduled to expire at the end of 2025. As a non-profit, University View Academy is eligible for a 30% tax credit on the project, which will provide funds back. The Committee discussed an estimated \$50,000 additional cost for battery backups for all three canopies.

On motion by Director Anderson and seconded by Board President Holliday to recommend the availability of funds for Option 2 of the Base Camp Renewables Solar Proposal. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- C. Discussion and Availability of funds to begin architectural design of conference center for UVA. Board President Holliday led the discussion of the architectural design of the conference center for UVA with Mr. Gary Dunn and Mr. Matt Viguerie from Gary Dunn Architects. Board President Holliday clarified that it is a conceptual design not architectural design. Board President Holliday stated that it is expensive to rent buildings for testing sites, and having a conference center would save money. The Committee would like to budget \$50,000 to conceptualize the conference center design. This initial funding is to determine

the requirements and scope for the building, not for architectural design itself at this stage. The proposed location for the conference center is the empty lot next to the Academic Center.

On motion by Director Anderson and seconded by Board President Holliday to recommend the availability of funds not to exceed \$50,000 to begin the conceptual design of the conference center for UVA. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

- D. Discussion and Availability of funds for Assessment and Learning Center Renovation/ Addition project bids. Board President Holliday led the discussion of the Assessment and Learning Center Renovation/ Addition project bids with Mr. Gary Dunn and Mr. Matt Viguerie from Gary Dunn Architects. Two bids were received for this project. The first bid is from Genesis 360, LLC for \$152,108 and the second bid is from The Luster Group, LLC for \$402,000. Board President Holliday stated the Committee is concerned about the significant price gap in the two bids received and that Genesis 360, LLC is already under contract with UVA for the project on the Curriculum Center.

On motion by Director Anderson and seconded by Board President Holliday to recommend the availability of funding not to exceed \$152,108 for the Assessment and Learning Center Renovation/ Addition project bids. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

V. ANNOUNCEMENTS

- A. July Finance Committee Meeting: July 22, 2025
- B. National Charter School Conference: June 29 - July 3, 2025

VI. CLOSING ITEMS

- A. On motion by Director Anderson, seconded by Board President Holliday, and carried to unanimously adjourn the meeting at 5:12 p.m. The motion passed through a voice vote with Directors Anderson and Holliday voting in favor.

CONFERENCE ROOM & ONLINE GUESTS:

FIRST NAME	LAST NAME	LOCATION
Katie	Cali	Conference Room
37 individuals logged in to attend the meeting online.		