

Foundation for Louisiana Students

Special Board Meeting Minutes
3113 Valley Creek Drive
Baton Rouge, LA
First Floor Conference Room
August 8, 2023

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

1. Opening Items

- A. Board President Holliday called the meeting to order at 5:00 p.m.
- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Mr. Michael Howes, Ms. Grace Anderson, Mr. Thomas Nealsson, and Ms. Linda Holliday.

Guests present: Dr. Quentina Timoll, Mr. Michael Adams, Ms. Darah Husser, Mr. Barry Harris, Mr. Michael Tran, and Ms. Krystle Dabney.

Conference Room & Online Guests: See attached list.

- C. On motion by Director Anderson, seconded by Director Howes, and carried to approval of the Special Board Meeting Agenda for August 8, 2023. The Special Board Meeting Agenda was approved as presented. The motion passed through a voice vote with Directors Howes, Anderson, Nealsson, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

2. Routine Business

None

3. Oral Reports

None

4. New Business

A. Discussion and Approval Property Purchase – Counteroffer from Purchaser - Board President Holliday led the discussion on the counteroffer for the purchase of the property located 4619 Bennington Ave, Baton Rouge, LA 70808. The purchase price has increased by \$22,500 and is now listed at \$522,500. Board President Holliday explained that there will no longer be an act of donation due to there not being a benefit from a tax perspective for the Seller. Additionally, the Seller will provide a list of items that will be removed from the property before closing. Under paragraph 12 it states that the Seller anticipates the possibility of a lawsuit regarding the incident in January of 2023 that resulted in the previous Tenant closing their business. However, the Seller indicates that the lawsuit would have no bearing on the purchased property. Mr. Michael Adams stated that he spoke with the District Attorney and confirmed that there is no pending investigation that would delay the demolition of the property. This offer expires on Wednesday, August 9th at 6:00 PM.

On motion by Director Anderson and seconded by Director Nealsson, to accept the counteroffer of \$522,500. The motion passed through a voice vote with Director Howes, Anderson, Nealsson, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

5. Closing Items

A. On motion by Director Nealsson, seconded by Director Anderson, and carried to unanimously adjourn the meeting at 5:24 p.m. The motion passed through a voice vote with Directors Howes, Anderson, Nealsson, and Holliday. A request by the Board for public comment was made. No public comment.

Conference Room & Online Guests:

First Name	Last Name	Location
Katie	Cali	Conference Room
***0 individuals logged in to attend the meeting online.		