

Foundation for Louisiana Students

Regular Board Meeting Minutes
3113 Valley Creek Drive
Baton Rouge, LA
First Floor Conference Room
March 28, 2023

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

1. Opening Items

- A. Board President Holliday called the meeting to order at 5:11 p.m.

- B. Board President Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Ms. Grace Anderson, Dr. Hala Esmail, Mrs. Ann Burgin, and Ms. Linda Holliday.

Guests present: Dr. Quentina Timoll, Mr. Michael Adams, Mrs. Melissa Grand, Mrs. Lekisha Chambers, Ms. Darah Husser, Mr. Barry Harris, Mr. Dan Paradela, Mr. John Streva, Mr. David Hebert, Mr. Leonard White, Mr. William Biossat, Ms. Eugenia Cardozo, Ms. Tammy Morgan, Ms. Jennifer Rodrigue, Ms. Elizabeth Lea, Ms. Sandy Daigle, Mr. Wade Henderson, Ms. Traci Payne, Mr. Michael Tran, Ms. Krystle Dabney, Ms. Kelly Forbes, and Ms. Melissa Fox.

Conference Room & Online Guests: See attached list.

- C. On motion by Director Anderson, seconded by Director Burgin, and carried to approval of the Regular Board Meeting Agenda for March 28, 2023. The Regular Board Meeting Agenda was approved as presented. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

2. Routine Business

- A. Approval of the Minutes from the Regular Board Meeting for February 28, 2023. On motion by Director Burgin and seconded by Director Anderson, to approve the Regular Board Meeting Minutes for February 28, 2023 as presented. The motion passed through a voice vote with Directors Anderson, Burgin, Esmail, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

3. Oral Reports

- A. Dr. Quentina Timoll presented the Superintendent Report to include the organization restructure plan, current enrollment summary, personnel updates, school events, and student level recognition. Dr. Timoll provided a draft of the 2023 Organizational Chart to the Board of Directors. No vote was taken.

Academics Report – Ms. Lekisha Chambers presented the Academics Report to include a brief update on ACT testing and LEAP prep testing sessions. Ms. Chambers acknowledged the teachers, student, and support person of the year.

- B. Ms. Melissa Fox led the Discussion of the Financial Report for February 2023. Ms. Fox reviewed the current period Revenues, Actuals, and Expenses for the period ending in February 28, 2023. There is an Operating Surplus of 5.6 Million. No vote was taken.
- C. Board President Holliday led the Discussion of the Finance Committee Report. The following items were discussed in the Finance Committee - Diversifying funds in alignment with the La. Admin. Code tit. 28 § CXXXIX-2511 - Cash Management and Investment, Cash Management and Investment Policy, Proposal to change/add to scope of work for Academic Center.
- D. Mr. Barry Harris provided a Status of Current Facility Projects. There are no maintenance issues or projects at the Administrative Building.

Lynx Den: Ms. Eugenia Cardozo provided a progress update on the temporary A/C at Lynx Den Building. Grace Hebert's engineer identified a workable interim solution for tempering the space. The 2-ton unit has been on site for quite some time. The 4-ton unit arrived during the last four weeks. Its arrival presented the engineer with an interim solution that would allow SiteTech to proceed with temperature-dependent interior work once the building reached the required temperature. The configuration called for the strategic installation of temporary plastic ductwork and tight management of the exterior doors and openings to keep the cool air in. Mr. Leonard White from Site-Tech Consulting & Construction provided an overview of the work being done on the Lynx Den Building. Mr. White expects the Carrier units to arrive by the end of April 2023.

Academic Center: Mr. Dan Paradela, project manager, provided a progress update for the Academic Center. The glass has not been installed due to pending board approval. Stucco has been repaired and the final coding will be completed once the windows are fully installed. The Academic Center Atrium needs repairs – the manufacturer will be coming out to provide a quote for Atrium repairs next week. Mr. Michael Adams provided an update on Academic Center Insurance.

Henderson Building: Mr. Harris provided an update on the current and upcoming projects at the Henderson Building. Due to trespassing, landscaping surrounding the building will be removed, bids are being taken for installation of fencing surrounding the building with an electronic gate, and security lighting for the parking lot. A generator is being installed next week. Roofing has been completed.

4. New Business

- A. Reconsideration/Discussion/Approval of proposed options for diversifying funds in alignment with the La. Admin. Code tit. 28 § CXXXIX-2511 - Cash Management and Investment – Board President Holliday led the discussion of the diversification of funds. Mr. William Biossat from First Horizon bank proposed Cedars network and ICS as options for investment if the board chooses to invest in the bank. ICS spreads deposits and monies are secure and available. Rates are guaranteed and can be locked 90 days at a time.

On motion by Board President Holliday and seconded by Director Anderson, to defer the proposed options for diversifying funds until the April board meeting. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting to defer until the next board meeting. A request by the committee for public comment was made. No public comment.

- B. Discussion and Approval to adopt the Cash Management Investment Policy - Board President Holliday led the discussion to adopt the Draft Cash Management Investment Policy. A clarification was requested and affirmed that the Board President and the Superintendent, jointly, shall make decisions on how the money is managed. Clarification was requested and affirmed that page 2 also included joint decisions by the Board President and Superintendent.

On motion by Director Burgin and seconded by Director Anderson, to approve and adopt the Cash Management Investment Policy. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting in favor. A request by the committee for public comment was made. No public comment.

**** At this time Board President Holliday requested to take agenda items out of order. On motion by Director Anderson and seconded by Director Esmail, and carried to approve the request to take items out of order on the regular Board Meeting Agenda for March 28, 2023. The motion passed through a voice vote with Directors Holliday, Anderson, Burgin, and Esmail voting in favor. A request by the committee for public comment was made. No public comment.

- C. Discussion and Approval of proposal to change/add to scope of work for Academic Center – Board President Holliday led the discussion on the proposal to change/add to scope of work for the Academic Center. Exterior stucco = \$12,500, Exterior Miscellaneous = \$13,700, Foam Insulation = \$23,000, bringing the total amount of change/add to scope of work to \$49,200.

On motion by Director Anderson and seconded by Director Burgin, to approve the proposal to change/add to scope of work for the Academic Center. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting in favor. A request by the Committee was made for public comment. No public comment.

- D. Discussion of Lynx Den temporary A/C update – Board President Holliday led the discussion of Lynx Den temporary A/C Update. No vote taken.
- E. Discussion of E-Card (virtual) internet subsidy purchase – Board President Holliday led the discussion of E-Card (virtual) internet subsidy purchase. No vote taken.
- F. Executive Session: Discussion of Personnel matters. On motion by Director Anderson and seconded by Director Esmail, to retire into Executive Session. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting in favor. A request by the Committee was made for public comment. No public comment.

On motion by Director Anderson and seconded by Director Burgin, to end Executive Session and return to the Regular Board Meeting. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday voting in favor. A request by the committee was made for public comment. No public comment.

5. Closing Items

- A. On motion by Director Anderson, seconded by Director Burgin, and carried to unanimously adjourn the meeting at 7:25 p.m. The motion passed through a voice vote with Directors Anderson, Esmail, Burgin, and Holliday. A request by the Board for public comment was made. No public comment.

Conference Room & Online Guests:

First Name	Last Name	Location
Josh	Boudreaux	Conference Room
Debbie	Toups	Conference Room
Katie	Marford	Conference Room
***112 individuals logged in to attend the meeting online.		