

Foundation for Louisiana Students

Finance Committee Meeting Minutes
3113 Valley Creek Drive
Baton Rouge, LA
First Floor Conference Room
November 15, 2022

Subject to approval at the next Board meeting

IN COMPLIANCE WITH LOUISIANA OPEN MEETINGS LAW

1. Opening Items

A. Ms. Holliday called the meeting to order at 4:01 p.m.

B. Ms. Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Linda Holliday and Grace Anderson.

Guests present: Dr. James Llorens, Michael Adams, Melissa Grand, Visiting Attorney, Melissa Fox, Barry Harris, Traci Payne, Michael Tran, and Sandra Walriven.

Conference Room & Online Guests: See attached list.

C. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to approval of the Finance Committee Meeting Agenda for November 15, 2022. The Finance Committee Meeting Agenda was approved as presented. The motion passed through a voice vote with Directors Ms. Holliday and Ms. Anderson voting in favor. A request by the committee for public comment was made. No public comment.

2. Routine Business

A. Approval of the Minutes from the Finance Committee Meeting for October 25, 2022. On motion by Ms. Anderson and seconded by Ms. Holliday, to approve the Finance Committee Meeting Minutes for October 25, 2022. The minutes were approved as presented. The motion passed through a voice vote with Directors Ms. Holliday and Ms. Anderson voting in favor. A request by the committee for public comment was made. No public comment.

3. Oral Reports

A. Ms. Holliday led the Discussion of the Financial Report for October 2022. Melissa Fox reviewed the current period revenues, actuals, and expenses, with year-to-date totals. A new budget forecast will be presented in December. The auditors are on track to have their report available mid-December. No vote was taken.

B. Mr. Barry Harris provided a Status of Current Facility Projects. The remediation at the Academic Center is moving forward. The carpet has been removed, and one fogging has been completed. The rust issue has been determined to be surface rust.

Henderson Building: the shoe molding has been installed. Painting and flooring are being completed.

Lynx Den: The AC units should arrive the first week of December at the Lynx Den. The new roof will be installed starting next week.

Administrative Building: BaseCamp Renewables came to review the building along with the grounds to see where they could recommend the installation of a solar field. They will provide feedback soon. No vote taken.

4. New Business

None

5. Closing Items

A. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to unanimously adjourn the meeting at 4:18 PM. The motion passed through a voice vote with Directors Ms. Anderson and Ms. Holliday. A request by the Board for Public Comment was made. No public comment.

Conference Room & Online Guests:

First Name	Last Name	Location
Josh	Boudreaux	Conference Room
Emily	Mungall	Conference Room
***94 individuals logged in to attend the meeting online.		