

Foundation for Louisiana Students

September 07, 2022
Finance Committee Meeting Minutes
4:00 p.m.

DRAFT MINUTES
Subject to approval at the next Board meeting

IN COMPLIANCE WITH OPEN MEETINGS LAW

3113 Valley Creek Drive
Baton Rouge, Louisiana
First Floor Conference Room

1. Opening Items

A. Ms. Holliday called the meeting to order at 4:15 p.m.

B. Ms. Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Linda Holliday, Grace Anderson, Mr. Price, and Ann Burgin

Guests present: Dr. James Llorens, Joan Magee, Melissa Grand, Melissa Fox, Ebone Berryhill, Michael Tran, Joe Rush, Barry Harris, and Sandra Walriven.

*Mr. Adams arrived at 4:36 p.m.

Conference Room Guests present: See attached list.

C. On motion by Ms. Anderson, seconded by Ms. Holliday and carried to approval, the September 07, 2022 Finance Committee Meeting Agenda. The Finance Committee Meeting Agenda was approved as presented. The motion passed through a voice vote with Directors Ms. Holliday and Ms. Anderson. A request by the Board for Public Comment was made. No public comment.

2. Routine Business

A. On motion by Ms. Anderson, seconded by Ms. Holliday to approve the July 26, 2022 Finance Committee Meeting Minutes. The Minutes were approved as presented. The motion

passed through a voice vote with Directors Ms. Holliday and Ms. Anderson, voting in favor. A request by the Committee was made for public comment. No public comment.

3. Oral Reports

A. Ms. Joan Magee provided a financial report on the following facilities: Lynx Den Construction and Henderson Building projects. The Lynx Den construction project is currently over the \$1.66 million budget. The current cost is \$1.72 million due to change orders. The Lynx Den parking lot overlay project is estimated to cost \$912 K. This project can be funded by a grant. The Henderson asbestos remediation is estimated to cost between \$12K - \$13K. The Henderson roof project is in progress, pending weather conditions. It is estimated to cost \$111K.

4. New Business

A. Ms. Magee and Joe Rush led the Discussion and Availability of Funds for copiers/printers. Three quotes were provided from the following vendors: Xerox - Superior, Gulf Coast, and Innovative Office Supplies. A comparison chart was reviewed along with UVA's current Xerox contract. Xerox - Superior offered a 60 month lease for 15 units at \$3,957 a month. Gulf Coast offered a 60 month lease with 15 units at \$4,056 per month. And Innovative Office Supplies offered a 48 month lease with 16 units at \$3,601 a month. Our current contract with Xerox costs about \$5,600 a month. This is based on a lease rate, service rate, and a copy rate. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend to the full board that funds are available for copiers/printers regardless of which vendor is selected. The motion passed through a voice vote with Directors Ms. Holliday and Ms. Anderson, voting in favor. A request was made by the Committee for public comment. No public comment.

B. Ms. Holliday led the Discussion and Approval of availability of Funds for RFC-19R1. The RFC-19R1 item is considered a Modification to the original plans and not a Change Order. Mr. Adams discussed modifications and how they impact the original plans of the project. A recommendation will be made to the full board to move forward with the installation of plugs, but possibly purchasing the TV Monitors at a later date. No Action was taken.

C. Ms. Holliday led the Discussion and Approval of availability of Funds for 15 employees on Teacher pay scale. These employees were left off the original salary increase proposal for teachers in error. This change would increase salary pay raises by \$175K. Melissa Fox shared that this salary increase will still fall within the proposed 22-23 Budget. On motion

by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend to the full board that funds are available for salary increases for 15 additional employees on a Teacher pay scale already. The motion passed through a voice vote with Directors Ms. Holliday and Ms. Anderson, voting in favor. A request was made by the Committee for public comment. No public comment

5. Closing Items

A. On motion by Ms. Anderson, seconded by Ms. Holliday, and unanimously carried to adjourn the meeting at 4:55 p.m. The motion passed with Directors Ms. Holliday and Ms. Anderson. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Sandra Walriven: swalriven@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Sandra Walriven at (225) 421-2948 or email swalriven@uview.academy.

*Conference Room Guests present:

First Name	Last Name	Location
Tammy	Morgan	Conference Room
Paula	Green	Conference Room
Jeremy	Williams	Conference Room
Demetria	Scott	Conference Room

Kim	Martinez	Conference Room
James	Mungall	Conference Room
Rhonda	Hall	Conference Room
Christol	Williams	Conference Room
Sheri	McGowan	Conference Room
Andrea	Frank	Conference Room
Alice	Didier	Conference Room
Elisabeth	Wilkins	Conference Room
Amanda	Jones	Conference Room
Maria	Russell	Conference Room
Stacy	Henderson	Conference Room
Christy	Maurice	Conference Room
Beth	Long	Conference Room

Mallory	Himel	Conference Room
Megan	Parnell	Conference Room