

Foundation for Louisiana Students

May 24, 2022

Finance Committee Meeting

Minutes 4:00 p.m.

IN COMPLIANCE WITH OPEN MEETINGS LAW

3113 Valley Creek Drive
Baton Rouge, LA
First Floor Conference Room

1. Opening Items

A. Ms. Holliday called the meeting to order at 4:17 p.m.

B. Ms. Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Linda Holliday and Grace Anderson.

Mr. Michael w. Howes entered at 4:31 pm.

Guests present: Dr. Shana King, Joan Magee, Michael Marsh, Michael Adams, Melissa Grand, Monese Scott-Brown, Christian Lee, Sandra Walriven and Michael Tran.

Conference Room/Online Guests present: Tammy Morgan, Amy Robin, Rhonda Hall, and James Mungall.

2. Routine Business

A. On motion by Ms. Anderson, seconded by Ms. Holliday to approve the April 26, 2022 Finance Committee Meeting minutes. The minutes were approved as presented. The motion passed through a voice vote with Directors Holliday and Anderson voting in favor. A request by the Committee was made for public comment. No public comment.

3. Oral Reports

A. Ms. Monese Scott-Brown presented the Monthly Financial Report for the month of April 2022 to include net income, revenues, expenses, year to date totals, budgeted projects, and the audit. No vote taken.

- B. Ms. Magee presented the status of current facilities projects to include the Lynx Den, playground, and vehicles. No vote taken.

4. New Business

- A. Ms. Holliday and Ms. Magee led the Discussion on the Status of Funded Projects. The Lynx Den Construction is proceeding. Currently waiting for the status of the roof for the Lynx Den. The Playground Project, Vehicle Purchase, and Parking Lot Overlay project are on hold. No vote taken. A request was made by the Committee for public comment. No public comment.

- B. Ms. Holliday and Dr. King led the Discussion and Approval of Availability of Funds for the Purchase of 1,000 new computers at a cost of \$645,000 for the 2022-2023 school year. On motion by Ms. Anderson, seconded by Mr. Howes, and carried to recommend to the full board that funds are available for the 1,000 new computers for \$645,000. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson, voting in favor. A request was made by the Committee for public comment. No public comment.

- C. Ms. Holliday and Dr. King led the Discussion and Approval of Availability of Funds for additional testing expenses in the amount of \$12,000. On motion by Mr. Howes, seconded by Ms. Anderson, and carried to recommend to the full board that funds are available for the additional testing expenses. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson, voting in favor. A request was made by the Committee for public comment. No public comment.

5. Closing Items

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to adjourn the meeting at 4:38 p.m. The motion passed with Directors Holliday, Howes, and Anderson voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Sandra Walriven: swalriven@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Sandra Walriven at 225-421-2948 or via email: swalriven@uview.academy.