

# Foundation for Louisiana Students

April 26, 2022

Finance Committee Meeting Minutes

4:00 p.m.

*IN COMPLIANCE WITH OPEN MEETINGS LAW*

**3113 Valley Creek Drive  
Baton Rouge, Louisiana  
First Floor Conference Room**

## **1. Opening Items**

A. Ms. Holliday called the meeting to order at 4:08 p.m.

B. Ms. Holliday requested a roll call vote. The following Directors through a voice vote were recorded as present: Linda Holliday, Michael w. Howes, and Grace Anderson

Guests present: Dr. Shana King, Joan Magee, Michael Marsh, Michael Adams, Melissa Grand, Christian Lee, Sandra Walriven and Michael Tran.

Conference Room/Online Guests present: Tammy Morgan, Jill Gaspard, Elizabeth Sarradet, Amy Robin, Rhonda Hall, James Mungall, Stacie Reed, Maria Russell, Shelly Centanni, Holly Granier, and Alice Didier.

C. On motion by Ms. Anderson, seconded by Mr. Howes and carried to delete New Business Item D – Approval of Availability of Funds for the Lynx Den Furniture. The agenda was approved as amended. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson voting in favor. A request by the Committee for public comment was made. No public comment.

On motion by Ms. Anderson, seconded by Mr. Howes and carried to delete New Business Item F – Approval of Availability of Funds for Counselor/Teacher Appreciation Stipends. The agenda was approved as amended. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson voting in favor. A request was made by the Committee for public comment. No public comment.

## **2. Routine Business**

- A. On motion by Ms. Anderson, seconded by Mr. Howes to approve the March 24, 2022 Finance Committee Meeting minutes. The minutes were approved as presented. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson voting in favor. A request by the Committee was made for public comment. No public comment.

## **3. Oral Reports**

Ms. Monese Scott- Brown presented the Monthly Financial Report for the month of March 2022 to include net income, revenues, amended budget, grant timeline, year to date totals, increase in MFP funding, and the audit. No vote taken.

Ms. Holliday presented the status of current facilities projects to include a status on the Lynx Den. Dr. King presented the status of the Lynx Den furniture order, the playground, and the parking lot. Mr. Howes presented an update on the solar project. No vote taken.

## **4. New Business**

- A. Ms. Holliday and Dr. King led the Discussion and Approval of Funding for Adobe Platform (technology) license quotes. Two options were presented - 500 users at a cost of \$135,000. or 1,000 users at a cost of \$150,000. On motion by Mr. Howes, seconded by Ms. Anderson, and carried to recommend to the full board that funds are available for the Adobe Platform license of 1,000 users at \$150,000. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson, voting in favor. A request was made by the committee for public comment. No public comment.
- B. Ms. Holliday and Dr. King led the Discussion and Approval of availability of Funding for Florida Virtual (curriculum) to include phasing out the use of some Florida Virtual content for some courses. The former cost is \$643,374 and the projected cost for the 2022-2023 school year is \$498,410. On motion by Ms. Anderson, seconded by Mr. Howes and carried to recommend to the full board that funds are available for the proposed Florida Virtual (curriculum) subscription. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson, voting in favor. A request was made by the Committee for public comment. No public comment.
- C. Ms. Holliday and Dr. King led the Discussion and Approval of availability of Funding for Student Supply Kits (curriculum). The former cost is \$122,833.54 and the projected cost for the 2022-2023 school year is \$ 104,726.80. On motion by Ms. Anderson, seconded by Mr. Howes and unanimously carried to recommend to the full Board that the funds are available for Student Supply Kits (curriculum). The motion passed by voice vote with Directors

Holliday, Howes, and Anderson, voting in favor. A request was made by the Committee for public comment. No public comment.

- D. Ms. Holliday and Michael Marsh led the Discussion and Approval of availability of Funding for Leverage 3 Marketing. On motion by Ms. Anderson, seconded by Mr. Howes and unanimously carried to recommend to the full Board that funds are available for restoring the Leverage 3 Marketing contract back to \$156,000. The motion passed through a voice vote with Directors Holliday, Howes, and Anderson voting in favor. A request was made by the committee for public comment. No public comment.

## **5. Closing Items**

- A. On motion by Mr. Howes, seconded by Ms. Anderson and unanimously carried to adjourn the meeting at 4:43 p.m. The motion passed with Directors Holliday, Howes, and Anderson voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: [jmagee@uview.academy](mailto:jmagee@uview.academy).

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Joan Magee at 225-252-8184 or via email: [jmagee@uview.academy](mailto:jmagee@uview.academy)