

Foundation for Louisiana Students

June 22, 2021

Finance Committee Meeting Minutes

4:00 p.m.

3113 Valley Creek Drive, Baton Rouge, LA 70808

1st Floor- Board Conference Room

1. Opening Items

- A. Ms. Holliday called the meeting to order at 4:01 p.m.
- B. Ms. Holliday conducted a roll call vote. The following Directors were recorded as present:
Linda Holliday, Michael Howes, and Grace Anderson

Guests Present: Michelle Clayton, Joan Magee, Michael Marsh, Monese Scott-Brown,
Michael Adams, Russell Hansen, and Rose Fehn.
- C. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday, Howes, and Anderson voting in favor.

2. Routine Business

- A. On motion by Ms. Anderson, seconded by Mr. Howes and unanimously carried to approve the May 25, 2021, Finance Committee Meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday, Howes, and Anderson voting in favor.

3. Oral Reports

- A. Ms. Monese Scott- Brown presented the Monthly Financial Report for the month of May to include the May income statement, net revenue, school food services/after school emergency food services update, Medicaid reimbursement, testing expenses, travel expenses for testing, material, and next year's school supplies.

4. New Business

- A. Ms. Holliday led the discussion of Special Board Meeting on June 22, 2021, at 4:30 p.m. for 2022 FY Budget. No public comment.

- B. Ms. Holliday led the discussion of Lynx Den and Metal Building Project to include a presentation of the images of the property lines, review of the three tracts, a land survey, and posting notices. No public comment.
- C. Ms. Holliday led the discussion of XanEdu Contract to include an overview of the digital and printed curriculum and cost. No public comment.
- D. Ms. Holliday led the discussion to Add Academic Dean to Coordinator Salary Schedule to include the need for the position and adding the position to the salary schedule. No public comment.
- E. Ms. Holliday led the discussion of Internet Stipend to include the cost of the stipend per family. No public comment.
- F. Ms. Holliday led the discussion on Payment for In-Person Work to include the final cost. No public comment.
- G. Ms. Holliday led the discussion of Property and Casualty Insurance to include the insurance cost, 20/21 expiring premium, 20/21 renewal premium, and options premium, overall decline in cost, increase in management liability. No public comment.

5. Closing Items

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to adjourn the meeting at 4:28 p.m. The motion passed with Directors Holliday, Howes, and Anderson voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: jmagee@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Joan Magee at 225-252-8184 or via email: jmagee@uview.academy