

Foundation for Louisiana Students

April 27, 2021

Finance Committee Meeting Minutes

4:00 p.m.

IN COMPLIANCE WITH ACT 302 and ACT 42 of the 2020 Session, and OPEN MEETINGS LAW

DRAFT MINUTES

Subject to approval at the next Board meeting

Via Google Meet

Meeting ID:meet.google.com/nwd-czkq-tmb

Phone Numbers: (
PIN:

1. Opening Items

A. Ms. Holliday called the meeting to order at 4:01 p.m., announced certification compliance with ACT 302 of 2020, Act 42 of 2020, and the Louisiana Open Meetings Law.

B. Ms. Holliday conducted a roll call vote. The following Directors were recorded as present: Linda Holliday, and Grace Anderson

Guests Present: Michelle Clayton, Joan Magee, Michael Marsh, Kiley Cox, Lekisha Chambers, Dr. Lisa Smothers, Monese Scott-Brown, Joe Rush, Michael Adams, and Suzette DeHart.

On motion by Ms. Anderson, seconded by Ms. Holliday, and approved to declare the board meeting necessary and essential and for all agenda items to be discussed online per Act 302. The declaration was approved as presented and passed with Directors Holliday, and Anderson voting in favor.

C. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday, and Anderson voting in favor.

2. Routine Business

A. On motion by Ms. Anderson, seconded by Ms. Holliday to approve the March 23, 2021 Finance Committee Meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday and Anderson voting in favor

3. Oral Reports

- A. Ms. Monese Scott- Brown presented the Monthly Financial Report for the month of March to include regular income statement, increase in MFP funding from July 2020 to March 2021, local revenues, state revenues, Medicaid reimbursement increase, LA4 Grant non-participation, food service increase, Title 4 line item reduction, Title 2 increase, Title 1 reimbursement request, expenses, salaries, group insurance, professional services, third party expenses, professional services activity, technical services activity, cybersecurity insurance, communications increase, materials and supplies increase, textbook increase, workbook increase, equipment activity, dues/fees recording, and indirect costs for IDEA.

4. New Business

- A. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of the Revised Budget for FY 2021. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.
- B. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of Public Notice for Special Board Meeting on May 25, 2021 at 4:30 p.m. for FY 2022 Budget Presentation. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.
- C. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of Travel Policy Amendment. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.
- D. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of Revised Computer Purchase for Students and Staff. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.
- E. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of the Global Teletherapy. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.
- F. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of the Clarix Contract. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.

G. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of a Stipend for Teachers. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.

H. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to recommend Board approval of a Stipend for In-Person Testing Activities. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.

5. Closing Items

A. On motion by Ms. Anderson, seconded by Ms. Holliday, and unanimously carried to adjourn the meeting at 4:54 p.m. The motion passed with Directors Holliday, and Anderson voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: jmagee@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Joan Magee at 225-252-8184 or via email: jmagee@uview.academy

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