

Foundation for Louisiana Students

November 17, 2020
Finance Committee Meeting Minutes
4:00 p.m.

DRAFT MINUTES
Subject to approval at the next Board meeting

IN COMPLIANCE WITH ACT 302 AND ACT 42 OPEN MEETINGS LAW

Via Google Meet
Meeting ID:meet.google.com/nwd-czkq-tmb

Phone Numbers: (
PIN:

1. Opening Items

- A. Ms. Holliday called the meeting to order at 4:05 p.m., announced certification compliance with ACT 302 and Act 42 - Open Meetings Law, and conducted roll call.

Ms. Holliday conducted a roll call vote to declare the necessity for all agenda items to be discussed. The declaration was approved as presented and passed with Directors Holliday and Anderson voting in favor.

- B. The following directors were recorded as present: Linda Holliday, and Grace Anderson.
Guests Present: Michelle Clayton, Joan Magee, Michael Marsh, Michael Adams, Michael Jackson, Dr. Lisa Smothers, Monese Scott-Brown, and Elizabeth Menville.

- C. On motion by Ms.Anderson, seconded by Ms. Holliday, and unanimously carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday and Anderson voting in favor.

2. Routine Business

- A. On motion by Ms. Anderson, seconded by Ms.Holliday, and unanimously carried to approve the October 27, 2020 Finance Meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday and Anderson voting in favor.

3. Oral Reports

- A. Ms. Monese Scott- Brown presented the Monthly Financial Report to include the current fund balance, proposal for an amended budget, and movement of items for the overall budget.

4. New Business

- A. Ms. Holliday led the discussion and approval of Insurance Carriers and Rates to include a utilization update, premium update, holiday credit, and payment plan presented by Ms. Elizabeth Menville of Brown and Brown Insurance. On motion by Ms.Holliday, seconded by Ms.Anderson, and unanimously carried to recommend to the full board to pay the December 2020 insurance premium and accept the \$15,000 credit per month over twelve months in 2021. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

- B. Dr. Clayton led the discussion of Academic Airflow Project to include a diagram for fresh airflow to all rooms at the Academic Center. No public comment.

- C. Dr. Clayton led the discussion of 1st Quarter Department of Education Reporting. No public comment.

- D. Ms. Holliday led the Discussion and Approval of Employee Stipend to include the total amount. On motion by Ms. Anderson, seconded by Ms.Holliday, and unanimously carried to recommend to the full board that funds are available for approval of a one-time employee stipend for full-time and part-time employees in December 2020. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

- E. Dr. Clayton led the discussion of Trailer Removal at the Tallulah Campus to include an update on the trailer(s) condition, trailer removal, repair notice, and the final bill. No public comment.

- F. Dr. Clayton led the discussion of the Damaged Fence Behind the Academic Center to include an image of the fence on a portion of UVA property and a plan to repair the fence or pay for a survey. No public comment.

- G. Dr. Clayton led the discussion of Storage for Golf Carts to include a storage facility and possible storage facility location. No public comment.

5. Closing Items

- A. On motion by Ms. Anderson, seconded by Ms. Holliday and unanimously carried to adjourn the meeting at 5:06 p.m. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: jmagee@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Joan Magee at 225-252-8184 or via email: jmagee@uview.academy

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