

Foundation for Louisiana Students

July 28, 2020

Finance Committee Meeting Minutes

4:00 p.m.

IN COMPLIANCE WITH ACT 302 AND OPEN MEETINGS LAW

Via Google Meet

Meeting ID:meet.google.com/qvy-hqqz-pbr

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1. Opening Items

- A. Ms. Holliday called the meeting to order at 4:00 p.m., announced certification compliance with ACT 302 and Open Meetings Law, and conducted roll call.

- B. The following directors were recorded as present: Linda Holliday, Grace Anderson, and Michael Howes.
Guests Present: Michelle Clayton, Michael Adams, Joan Magee, Destiny Johnson, Joan Magee, Michael Marsh, Monese Scott Brown, Josh Langlois, Lakeisha Robichaux, Michael Jackson, and Dr. Lisa Smothers.

- C. On motion by Ms.Anderson, seconded by Mr.Howes, and unanimously carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

2. Routine Business

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to approve the June 23, 2020 Finance Meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

3. Oral Reports

- A. Dr. Smothers presented the Monthly Financial Report to include the June close-out, year-to-date revenue minus expenses, cash on hand, additional funding, Cares Act funding, Summer Enrichment stipends, pending travel credits from testing, payroll re-journal. Monese Scott Brown presented information on pending adjustments, additional funding, summer salary expenses, and overall cash analysis.

4. New Business

- A. Ms. Holliday led the discussion of the Insurance Contract. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to recommend to the full board approval of the signed document. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

- B. Dr. Clayton led the discussion of Educational Diagnostic Services and Consulting of Louisiana Contract to include a summary of contract services, and amounts. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to recommend to the full board approval of the contract. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

- C. Mr. Michael Jackson led the discussion regarding roof repair estimates for the Administration Center/Conference Center to include four bids. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried to recommend Coleman Roofing to the full board. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

- D. Ms. Holliday led the discussion for hiring a new Architect for the Lynx Den Project to include bids/project cost estimates, and other Architect recommendations to the full board for the next meeting.

5. Closing Items

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to adjourn the meeting at 4:47 p.m. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: jmagee@uview.academy. Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Destiny Johnson at 225-421-2847 or via email djohnson@uview.academy.