

Foundation for Louisiana Students

August 25, 2020

Finance Committee Meeting Minutes

4:00 p.m.

DRAFT MINUTES

Subject to approval at the next Board meeting

IN COMPLIANCE WITH ACT 302 AND OPEN MEETINGS LAW

Via Google Meet

Meeting ID:meet.google.com/nwd-czkq-tmb

Phone Numbers: (

PIN:

1. Opening Items

- A. Ms. Holliday called the meeting to order at 4:00 p.m., announced certification compliance with ACT 302 and Open Meetings Law, and conducted roll call.
- B. The following directors were recorded as present: Linda Holliday, Grace Anderson, and Michael Howes.
Guests Present: Michelle Clayton, Michael Adams, Joan Magee, Destiny Johnson, Michael Marsh, Josh Langlois, Michael Jackson, and Dr. Lisa Smothers.
- C. On motion by Ms.Anderson, seconded by Mr.Howes, and unanimously carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

2. Routine Business

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to approve the July 28, 2020 Finance Meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

3. Oral Reports

- A. Mr. Josh Langlois presented the Monthly Financial Report to include the July close-out, year-to-date revenue minus expenses, MFP revenue, closing out June 30th, current available balance, strong start program reimbursement request.

4. New Business

[Mr. Howes left the meeting at 4:13 p.m.]

- A. Ms. Holliday led the discussion of the Architect for the Lynx Den Project to include the number of bids for professional services. On motion by Ms. Anderson, seconded by Ms. Holliday, and carried to defer the decision until next month's board meeting. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

[Mr. Howes returned to the meeting at 4:21 p.m.]

- B. Dr. Clayton and Mr. Michael Jackson led the discussion of the Administrative Center Roofing Project to include the completed section and the section on hold due to weather. No public comment.
- C. Dr. Clayton led the discussion of the Academic Center Deep Cleaning Project to include moisture remediation, air flow, possible painting and carpet replacement. No public comment.
- D. Ms. Holliday led the discussion of the Removal of Temporary Buildings from the Tallulah Campus to include contracts, bids, and projected cost.
- E. Ms. Holliday led the discussion of Selling of Surplus Computers to UVA Students. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried to defer the discussion until next month's meeting. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

5. Closing Items

- A. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried to adjourn the meeting at 4:30 p.m. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

Public Comments: Public comments may be submitted via email before or during the meetings to Joan Magee: jmagee@uview.academy.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Destiny Johnson at 225-421-2847 or via email djohnson@uview.academy.