

Foundation for Louisiana Students

DRAFT MINUTES

Subject to approval at the next Board meeting

June 23, 2020

Finance Committee Meeting Minutes

4:00 p.m.

Via Google Meet

<https://meet.google.com/aaj-bbyn-nsy>

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Meeting held in compliance with Attorney General's Memo dated March 19, 2020 citing Proclamation Number JBE 2020-30 regarding Covid 19.

1. Opening Items

- A. Ms. Holliday called the meeting to order at 4:11 p.m., announced certification compliance with La. R.S. 42:19, and conducted roll call.
- B. The following directors were recorded as present: Linda Holliday, Tre'Von Cooper Grace Anderson, and Michael Howes
Guests Present: Michelle Clayton, Michael Adams, Joan Magee, Destiny Johnson, Michael Marsh, Monese Scott Brown, Josh Langlois, and Dr. Lisa Smothers.
- C. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to approve the agenda. The agenda was approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

2. Routine Business

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to approve the May 28, 2020 meeting minutes. The minutes were approved as presented. The motion passed with Directors Holliday, Anderson, and Howes voting in favor.

3. Oral Reports

- A. None.

4. New Business

- A. Ms. Holliday led the discussion of the 2020-2021 FY Budget to include the budget approval timeline.
- B. Josh Langlois led the Monthly Financial Report to include the current period revenue over expenses, cash flow, fund balance levels, end of year threshold.
- C. Ms. Holliday led the discussion regarding roof repair estimates for the Administration Center/Conference Center to include roof repair bids. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried to obtain more bids. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

[Mr. Cooper stepped away from the meeting at 4:20 p.m.]

- D. Superintendent Clayton led the discussion for hiring an Architect for the Lynx Den Project to include bids and project cost estimates. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried for Dr. Clayton to obtain two or more proposals for the Lynx Den project. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

[Mr. Cooper returned to the meeting at 4:29 p.m.]

5. Closing Items

- A. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to adjourn the meeting at 4:30 p.m. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Destiny Johnson at 225-421-2847.