

Foundation for Louisiana Students

April 28, 2020

Financial Meeting Minutes

Location: Google Meet

1:06 p.m.

Meeting held in compliance with Attorney General's Memo dated March 19, 2020 citing Proclamation Number JBE 2020-30 regarding Covid 19.

1. Opening Items

- A. Ms. Holliday called the meeting to order at 1:06 p.m., announced certification compliance with La. R.S. 42:19, and conducted roll call.
- B. The following directors were recorded as present: Linda Holliday, Grace Anderson, and Michael Howes.
Guests Present: Michelle Clayton, Brandon DeCuir, Joan Magee, Destiny Johnson, Dr. Smothers, Michael Marsh, Monese Scott, and Josh Langlois
- C. On motion by Ms. Anderson, seconded by Ms. Holliday, and unanimously carried to approve the Agenda. No changes were made to the agenda as presented. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

2. Routine Business

- A. None

3. Oral Reports

- A. Mr. Langlois and Ms. Brown presented the Financial Report to include and overview of the February and March financial statements, year to date improvement, increase in MFP, and an increase in program funding reimbursement. On motion by Ms. Anderson, seconded by Ms. Holliday, and unanimously carried to recommend to the full board the approval of the financial report for the period ending on February, 2020. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

4. New Business

A. Ms. Holliday and Dr. Clayton led the discussion for Public Notice for Special Board Meeting on May 26, 2020 at 4:00 p.m. for FY 2021 Budget Presentation. On motion by Ms. Holliday, seconded by Ms. Anderson, and unanimously carried to recommend to the full board the approval of a Public Notice for Special Board Meeting on May 26, 2020 at 4:00 p.m. for FY 2021 Budget Presentation. The motion passed with Directors Holliday and Anderson voting in favor. No public comment.

[Mr. Howes entered meeting at 1:28 p.m.]

B. Ms. Holliday and Dr. Clayton led the discussion regarding an emergency contract increase of up to \$50,000 for First Choice Therapy. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to recommend to the full board the approval of an emergency contract increase of up to \$50,000 for First Choice Therapy. The motion passed with Directors Holliday, Anderson, Howes voting in favor. No public comment.

C. Ms. Holliday, Dr. Clayton, and Dr. Smothers led the discussion regarding the contract revision for Chief of Minds to include alignment with audit items, procedures, payroll processing support, benefits administration support, insurance portfolio support, cyber security support, and EEOC support. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to recommend to the full board the approval of a contract revision for Chief of Minds. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

D. Ms. Holliday and Dr. Clayton led the discussion regarding the Clarix contract to continue using Adobe Connect services. On motion by Mr. Howes, seconded by Ms. Anderson, and unanimously carried to recommend to the full board the approval of the Clarix contract. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

E. Ms. Holliday and Dr. Clayton led the discussion regarding the CARES Act Update to 403b and 457b plans to include employee access to funds. On motion by Ms. Anderson, seconded by Mr. Howes, and unanimously carried to recommend to the full board the approval of the CARES Act Update. The motion passed with Directors Holliday, Anderson, and Howes voting in favor. No public comment.

F. Ms. Holliday led the discussion regarding the sale of property and reimbursement of utilities.

G. Dr. Smothers and Dr. Clayton led the discussion regarding a teacher allowance for home office supplies.

5. Closing Items

A. On motion by Mr. Howes, seconded by Ms. Anderson and unanimously carried to adjourn the meeting at 1:44 p.m. The motion passed with Directors Holliday, Anderson, and Howes and voting in favor.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Destiny Johnson at 225-421-2847.