

Foundation for Louisiana Students

February 19, 2020
Special Meeting Minutes
4664 Jamestown Avenue
5:00 p.m.

1. Opening Items

A. Ms. Holliday called the meeting to order at 5:00 pm

B. The following directors were recorded as present: Linda Holliday, Tre'von Cooper, Grace Anderson, Michael Howes, Adonica Duggan, and Mr. Price
Guests Present: Michelle Clayton, Brandon DeCuir, Joan Magee

C. On motion by Mr. Price, seconded by Cooper, and unanimously carried to amend and approve the agenda to include an item on the sale of property located at 4724 Jamestown. The motion passed with Directors Holliday, Cooper, Duggan, Anderson, Howes, and Price voting in favor. No Public Comment.

2. Routine Business

A. On motion by Ms. Duggan, seconded by Ms. Anderson and unanimously carried to approve the minutes of the January 14, 2020 Board Meeting. The minutes were approved as presented. The motion passed with Directors Holliday, Cooper, Duggan, Anderson, Howes, and Price voting in favor. No public comment.

B. On motion by Mr. Howes, seconded by Mr. Cooper and unanimously carried to approve the minutes of the January 25, 2020 Board Retreat. The minutes were approved as presented. The motion passed with Directors Holliday, Cooper, Duggan, Anderson, Howes, and Price voting in favor. No public comment.

C. On motion by Ms. Anderson, seconded by Mr. Howes and unanimously carried to approve the minutes of the February 11, 2020 Board Meeting. The minutes were approved as presented. The motion passed with Directors Holliday, Cooper, Duggan, Anderson, Howes, and Price voting in favor. No public comment.

3. Oral Reports

A. None

4. New Business

A. Ms. Holliday led the discussion for the Approval of 2018-2019 (FY) Financial Audit. On motion by Mr. Cooper, seconded by Ms. Holliday, and unanimously carried to approve the 2018-2019 (FY) Financial Audit. The motion passed with Directors Holliday, Cooper, Duggan, Anderson, Howes, and Price voting in favor. No public comment.

B. Ms. Holliday led the discussion for the Approval of 403(b) Plan to include status as approved by the IRS. On motion by Mr. Cooper, seconded by Mr. Howes and unanimously carried to approve the 403(b) Plan. The motion passed with Directors Holliday, Cooper, Duggan , Anderson, Howes, and Price voting in favor. No public comment.

C. Ms. Holliday led the discussion for the consideration of signature requirements for issuance of accounts payable checks. The discussion included a new process for Superintendent Clayton and Ms. Holliday to sign all paper checks for accounts payable. On motion by Mr. Price, seconded by Mr. Howes and unanimously carried to approve that the board requires actual signatures from the Board President and the Superintendent on any accounts payable check except when one or the other or both are out of town and unavailable then a written authorization must be presented through email authorizing the stamping of the checks. The motion passed with Directors Holliday, Cooper, Duggan , Anderson, Howes, and Price voting in favor. No public comment.

On motion by Mr. Cooper, seconded by Ms. Anderson and unanimously carried to move item E in place of item D. The motion passed with Directors Holliday, Cooper, Duggan , Anderson, Howes, and Price voting in favor. No public comment.

D. Ms. Holliday led the discussion regarding a potential purchase agreement with Coastal Construction to include “as is condition”, closing costs, and set price of \$450,000. On motion by Mr. Price, seconded by Mr. Howes, and unanimously carried to approve and authorize the Board President to enter into a purchase agreement and execute all documents necessary to confect a sale of the property located at 4724 Jamestown Avenue at a fixed price of \$450,000 on behalf of the Foundation for Louisiana Students. The motion passed with Directors Holliday, Cooper, Duggan , Anderson, Howes, and Price voting in favor. No public comment.

On motion by Mr. Price, seconded by Mr. Cooper and unanimously carried to enter into Executive Session to discuss Item E. The motion passed with Directors Holliday, Cooper, Duggan , Anderson, Howes, and Price voting in favor. No public comment.

[Executive Session 5:36 p.m.]

E. Pending Litigation - Logan UView, No.692518, 19th JDC, Parish of East Baton Rouge.

[Executive Session Adjourned 5:47 p.m.]

5. Closing Items

A. On motion by Mr. Price, seconded by Mr. Cooper and unanimously carried to adjourn the meeting at 5:51 p.m. The motion passed with Directors Holliday, Cooper, Duggan, Anderson Howes, Mr. Price and voting in favor.

Reasonable efforts will be made to assist and accommodate persons with a disability. Please contact Destiny Johnson at 225-421-2847.