



Your employer's tax-qualified retirement plan is an excellent way to help accumulate money for your future. Income from this plan, when combined with other sources of retirement income such as Social Security, pension benefits and personal savings, can help provide you with what you'll need during retirement.

Experts say that to maintain your standard of living during retirement, you'll need as much as 80% of your final working year's salary. In addition, you will need to take into consideration the effect of inflation. If your income stays the same, as the cost of living rises, your purchasing power falls.

Planning for retirement could be one of the most important financial decisions you ever make. Participation in the plan is an essential step in helping you reach your retirement goals.

You'll have access to a wealth of resources from VALIC. These include local help from your financial advisor, plus educational programs, materials and seminars to help you better understand retirement and financial planning issues.

Whether you're 25 or 55, retirement is closer than you think. That's why you should start planning, start saving and investing, and start now. Call your financial advisor today.

Sincerely,

A handwritten signature in black ink that reads "Paul C. Marino". The signature is written in a cursive style with a small circle above the letter 'i' in Marino.

Paul Marino
Vice President, Client Care Center
VALIC

Foundation for

Louisiana Students

457(b) Plan

PLAN HIGHLIGHTS

Your Retirement Plan

Start now to help build your retirement nest egg by investing in your employer's retirement plan. This 457(b) Deferred Compensation Plan with VALIC Retirement Services Company makes it easy for you to invest for your future.

- Convenient, automatic contributions by salary reduction
- Pre-tax contributions, which reduce current income taxes
- An after-tax Roth option is available
- No initial sales charge
- Tax deferral of earnings and interest

Income taxes are payable upon withdrawal. Federal restrictions may apply to withdrawals taken before age 70½.

Your Plan Benefits

There are many benefits to your Plan, including:

- Mutual funds, managed by well-known investment management firms, and the Fixed-Interest Option ¹
- Contributions invested as you choose among available investment options

Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value and variable options will fluctuate so that the investor's units, when redeemed, may be more or less than their original cost. Bear in mind that investing involves risk, including the possible loss of principal.

¹ Policy Form GFUA-315, a group fixed unallocated annuity, issued by The Variable Annuity Life Insurance Company, Houston, Texas.

Who Can Participate?

There is no age or service requirement for eligible employees to participate in the Plan.

When Can I Join?

You can join the Plan 30 days after the first day of the month following the date of hire.

How Do I Contribute to the Plan?

Through payroll deduction, the maximum amount you are allowed to contribute to your 457(b) Plan is based on your taxable compensation as defined by the Internal Revenue Code. Generally, you can contribute up to 100% of your salary or \$18,500 for 2018, whichever is less.

You now have a choice regarding your elective contribution, you can contribute to a traditional pre-tax account, to a Roth account or to a combination of the two. Contributions to a Roth account are after-tax. Regardless of your election, you are subject to the annual contribution limit.

Can I Stop Or Change My Contributions?

You may stop your contributions anytime. Once you discontinue contributions, you may only start again as provided under the terms of the Plan.

You can increase or decrease the amount of your contributions anytime.

How Do I Become "Vested" In My Plan Account?

Vesting refers to your "ownership" of a benefit from the Plan. You are always 100% vested in employee contributions, plus any earnings they generate.

How Are Plan Contributions Invested?

You decide how to invest your Plan account, selecting from investment choices provided under the Plan, as determined by Foundation for Louisiana Students.

- You can change your investment choices anytime.

Do Transfer Restrictions Apply To The Fixed-Interest Option?

Generally, you may transfer assets from the Fixed-Interest Option into equity options at any time and, after 90 days, from equity options into another fixed-income option such as a money market fund, a stable-value fund or certain short-term bond funds, if such competing options are allowed in the plan.

When Can Money Be Withdrawn From My Plan Account?

Money may be withdrawn from the Plan in these events:

- Death
- Severance from employment
- Retirement
- Attainment of age 70½. (If you reach age 70½ and have not separated from service, you can elect to defer receipt no later than April 1 of the year following separation from service.)

Income taxes are payable upon withdrawal. Federal restrictions may apply to withdrawals taken before age 70½. Be sure to talk with your tax advisor before withdrawing any money from your Plan account.

How Do I Obtain Information About My Plan Account?

You will receive an account statement quarterly that shows your account balance as well as any contributions and earnings credited to your account during the reporting period.

You will also have access to an automated voice response system and Internet site, which are designed to give you current information about your Plan account. You can get up-to-date information about your account balance, contributions, investment choices, and other Plan data. You will receive additional information on how to use the Voice Response System and Internet site.

You will also be able to view and print the welcome letter and plan highlights by logging on to www.valic.com and selecting the ePrint link. At the prompt, enter your Group ID: 72289002.

Do I Have Any Administrative Charges?

The gross annual administrative fee assessed on mutual fund assets in the plan is .89%. This may be offset, in whole or in part, by reimbursements received from mutual fund companies. Additionally, mutual fund annual operating expenses apply based on the mutual fund chosen. Mutual fund expenses and fund reimbursements are described in the fund prospectus. Also, the Service Provider agrees to share revenue in the event the amount of income received from one or more of the investment companies exceed the amount necessary to administer the plan. Any excess will be allocated to the participant account as soon as administratively practicable after the close of each calendar quarter, on a pro rata basis, according to the value and allocation of their respective accounts at that time. See the "Revenue Sharing Policy" in the back of this guide for additional information. This does not apply to the Fixed-Interest Option.

How Do I Enroll?

Simply complete the enrollment worksheet provided and log on to the Internet site.

Who Do I Contact?

To contact your local financial advisor, dial 1-800-448-2542 or the direct number listed below:

- **GALLEGOS, WILLIAM** 225-316-7953

Plan Information

The above highlights are only a brief overview of the Plan's features and are not a legally binding document. Contact your Benefits Administrator if you have any further questions.

- **Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or at www.valic.com/eprint. Enter your Group ID in the Login field and click Continue. You can also request a copy by calling 1-800-428-2542. Read the prospectuses carefully before investing.**
- Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment advisor.
- Annuities issued by The Variable Annuity Life Insurance Company. Variable annuities distributed by its affiliate, AIG Capital Services, Inc., member FINRA.
- The information in this brochure is general in nature and may be subject to change. Neither VALIC nor its financial advisors or other representatives give legal or tax advice. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For legal or tax advice concerning your situation, consult your attorney or professional tax advisor.
- VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.